



## Long Term Technical Investment Pick

Friday, 25 July 2025

**CAPRI  
LOANS**

**Capri Global Capital Limited**

Rating : **Buy**

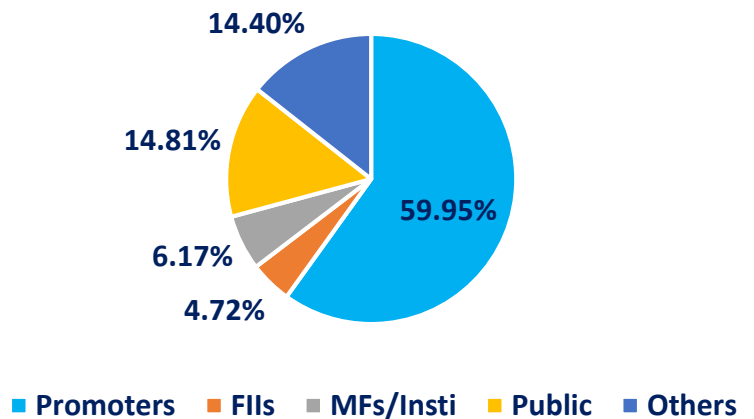
Nse Symbol : CGCL

Target 1 & 2 : 252 & 286

Upside Potential : 34.32%

Holding Period: 8-12 Months

Share Holding Pattern Q1FY25 (%)



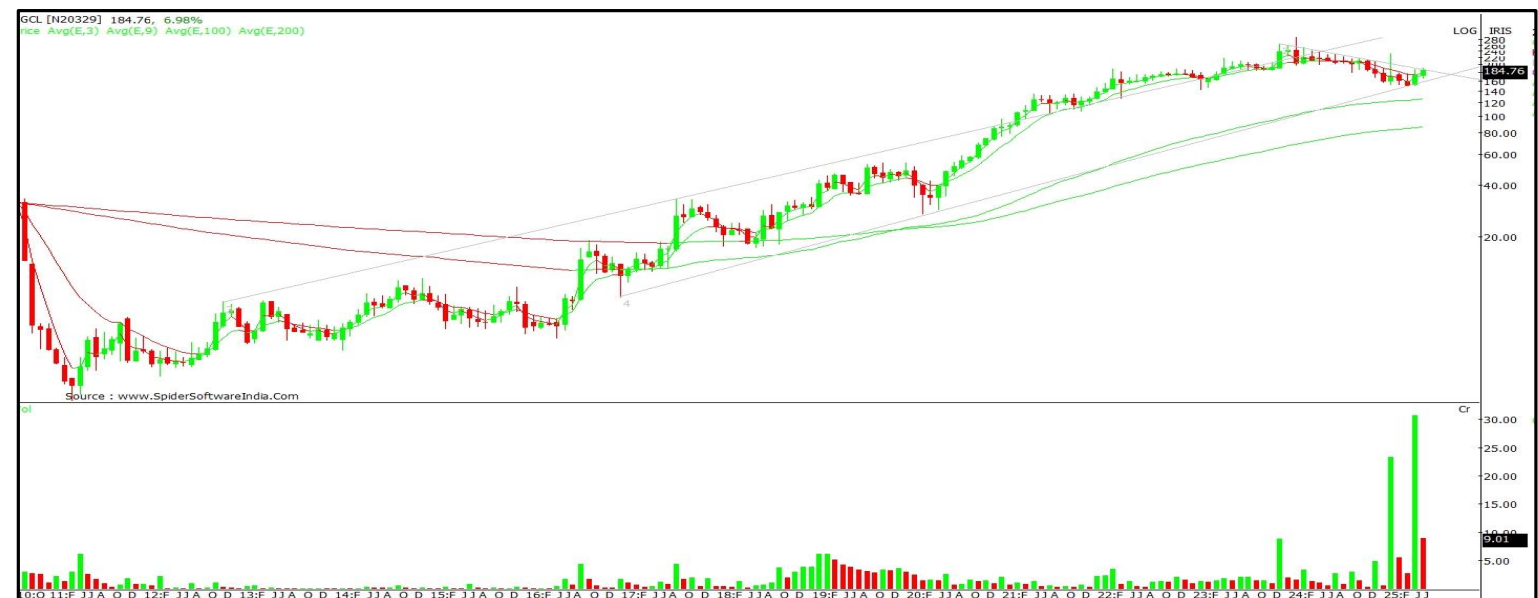
**CGCL** Cmp: 187.61 **Rating: Buy** **Target 1 & 2: 252/286** **Upside Potential: 34.32%**

**Capri Global Capital Limited** is a diversified Non-Banking Financial Company (NBFC) with a presence across multiple segments, including MSME lending, Affordable Housing, Construction Finance, and Car Loan distribution. The company ventured into the Gold Loan segment in August 2022, further broadening its portfolio. In FY2024, Capri Global expanded its footprint significantly, increasing its branch network to 935, primarily across Northern and Western India, by adding 199 new branches. Of these, 188 branches were specifically established to support the growing Gold Loan business, supplementing the existing network of 562 branches.

Recommendation	
CMP (₹) as on 24th July, 2025	187.61
Buy on Dips till (₹)	173 - 165
Target 1 and 2 (₹)	252/286
Stop loss (₹)	152
Time Frame	8-12 Months

As of March 2024, the Gold Loan Assets Under Management (AUM) stood at ₹35 billion. During FY2024, the company also launched its co-lending business, leveraging a digital-first approach in collaboration with new partners. The lender recently launched an Auto Pay option for gold-loan customers, reinforcing its fast-growing digital stack. These initiatives aim to deepen customer engagement and lift operational efficiency. Substantial Q4FY25 numbers—48 % revenue growth and 115 % profit jump—have further underpinned the positive bias.

Monthly Chart – CGCL



**Technical Observations:**

CGCL, a small-cap company, has demonstrated a strong recovery after rebounding from its key demand zone of ₹158–₹169. The stock recently broke out of a symmetrical triangle pattern which is a bullish continuation pattern, forming a double bottom pattern on the weekly chart a classic indication of a bearish-to-bullish trend reversal. Following this breakout, CGCL has sustained a steady uptrend over the past 3 to 4 weeks, consistently forming higher highs and higher lows on the weekly timeframe. Additionally, the breakout above the falling trend line suggests renewed buying interest, supported by rising demand from market participants which is confirmed by On-Balance Volume.

Key Data	
BSE Code	531595
NSE Symbol	CGCL
Bloomberg Code	CGCL:IN
Industry	NBFC
Market Cap (₹Lakhs)	18,024.89
Face Value (₹)	1
52 week High/Low	231.35/150.51

A closer look at the technical charts and indicators reveals that CGCL has formed a cup-like pattern on the weekly timeframe, typically indicative of accumulation and growing investor interest. Strengthening this bullish outlook, the stock is currently trading above its 100-day and 200-day EMAs a strong signal of long-term trend support. Moreover, it is also positioned above the short-term 20-day and 50-day EMAs, confirming alignment with the short-term uptrend. On the momentum front, the Relative Strength Index (RSI) remains strong, hovering above 55, which suggests sustained accumulation on the long side. The MACD further reinforces bullish sentiment, having recently generated a positive crossover, supported by an expanding bullish histogram on the weekly chart. Additionally, the Stochastic RSI is trending in the overbought zone, indicating robust momentum and the potential for further upside in the near term.

On the Monthly chart, the stock has been trading upward sloping channel since February 2021 suggesting that the stock would remain uptrend and buyers are accumulating at lower levels. Also we can see the stock has reversed from the bottom line of the Bollinger bands as it moves in the upward territory. Once the stock breaks above the level of 198/207 we can expect a strong move on the upside giving investors a good opportunity to benefit from capital gains. Technically, the monthly chart structure on CGCL expects sustainable up move from current levels and faces resistance at levels of 218/234.

According to symmetrical triangle pattern, CGCL has witnessed the projected target levels of 252/286 in the medium to long term scenario. On the support front to keep your investment safe you can watch out for the short term key support levels of 173/165, on the far end a stop loss of 152 is advised. Given the strong positive outlook on CGCL, investors can buy and accumulate the stock on dips till 173-165 for gains in the medium to long term.

Technical Indicators/Overlays	
Bollinger Bands	244.70/147.66
100 days & 200 Days EMA	126.01 & 86.88
Annualised Volatility	6114
ADX	33.65
MACD	-2.14
RSI	51.91
Average True Range(ATR)	33.49

Share Holding Pattern	
Particulars	Q1FY25 (%)
Promoters	59.95%
FII's	4.72%
MFs/Insti	6.17%
Public	14.81%
Others	14.40%

**StockHolding Services Limited****(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100 E-Mail: [customerdesk@stockholdingservices.com](mailto:customerdesk@stockholdingservices.com) [www.stockholdingservices.com](http://www.stockholdingservices.com)****Disclaimer**

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**S. Devarajan**

*MBA (Finance & Foreign Trade), Ph.D. (Financial Management)*  
**Head of Research & Quant Strategist**

**Chrisanto Silveria**

*MBA (Finance)*  
**Research Analyst**

**Sourabh Mishra**

*MMS (Finance)*  
**Research Analyst**